

Key Features

Fund Manager	CIC Asset Management
Launch Date	Nov-20
Risk Profile	Low
Trustee	Kenya Commercial Bank
Custodian	Co-operative Bank
Auditors	PWC
Minimum Investment	USD. 1,000
Minimum Top-up	USD. 100
Initial Fee	Nil
Annual Management fee	1.5%
Distribution	Monthly
Asset Under Management	USD 32.1 Million

Who should invest?

An investor who is seeking:-

- Liquidity: The client is able to withdraw their funds at short notice with no penalty fees.
- Flexibility: The client is able to switch or transfer funds to another fund that he/she may have with CICAM.
- Security: The fund invests in government paper and liquid instruments.
- Competitive Returns: Interest is calculated daily and credited at the end of each month. As an institutional client, the fund benefits from placing deposits in large sums and as such is able to negotiate for competitive rates.
- Professional fund management: prospective investors benefit from the expertise of our seasoned professionals.

Fund Objective

- Capital preservation whilst seeking long-term capital growth.
- A high degree of capital stability and with a risk neutral appetite.
- Currency diversification.

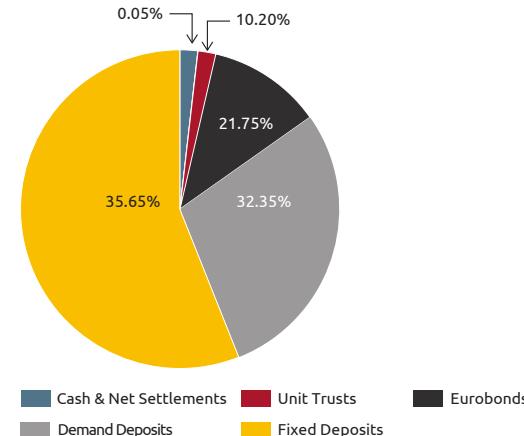
Market Commentary

The U.S. Federal Reserve lowered its federal funds rate by 25 bps to a target range of 3.50%–3.75% in December, marking the third consecutive rate cut in 2025. The decision mainly reflected a weakening labour market and was aimed at curbing elevated unemployment, stimulating economic growth, and anchoring inflation, which stood at 3.0% in December 2025, close to the Fed's 2.0% long-term target. Most Federal Reserve officials viewed additional interest-rate reductions as appropriate, provided inflation continues to decline over time. However, they remained divided on the timing and magnitude of further cuts, according to the minutes of the December 9–10 FOMC meeting.

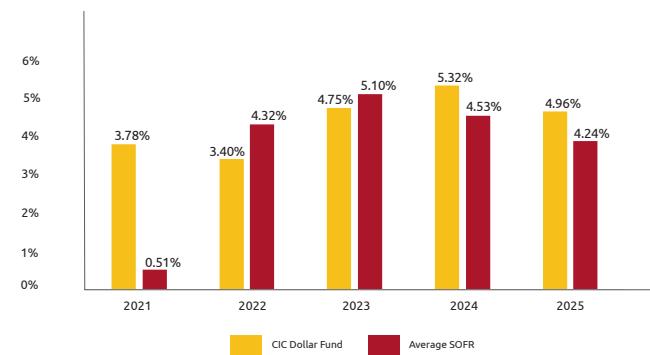
Fund Outlook

The Kenyan shilling has stayed steady against the dollar. Even as US Interest rates continue to decline the fund is well positioned to lock in attractive longer term rates.

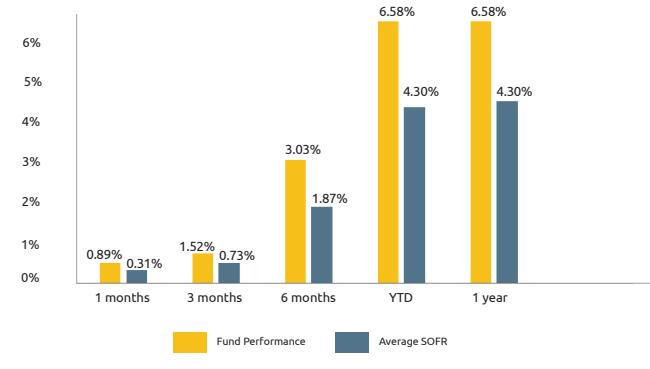
Asset Class Allocation



Periodic Returns



Annualized Fund Performance



*Return is gross of fees charged

Statutory Disclaimer: Past performance is not an indicator of future performance as investment returns may rise or fall. In certain specified circumstances, the right to redeem units may be suspended. CIC Asset Management Ltd is regulated by Capital Markets Authority. The Authority does not take responsibility for the financial soundness of the scheme or for the correctness of any statements made or opinions expressed in this regard. For more information on the funds visit <https://ke.cicinsurancegroup.com>.

