

Key Features

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|-------------------------------|-----------------------|
| Fund Manager | CIC Asset Management |
| Launch Date | Nov-20 |
| Risk Profile | Low |
| Trustee | Kenya Commercial Bank |
| Custodian | Co-operative Bank |
| Auditors | PWC |
| Minimum Investment | USD. 1,000 |
| Minimum Top-up | USD. 100 |
| Initial Fee | Nil |
| Annual Management fee | 1.5% |
| Distribution | Monthly |
| Asset Under Management | USD 32.4 Million |

Fund Objective

- Capital preservation whilst seeking long-term capital growth.
- A high degree of capital stability and with a risk neutral appetite.
- Currency diversification. Market Commentary

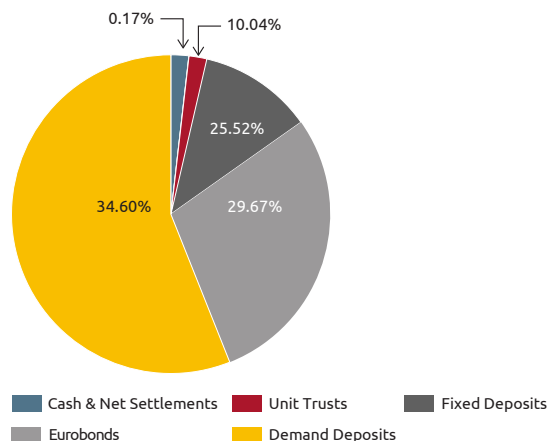
Dollar Fund Commentary

The U.S. Federal Reserve maintained its federal funds rate at a range of 3.75%–4.00% in the month of November, citing elevated inflation, subdued economic activity, and a weakening labour market. In the previous month, the Fed cut the rates by 25-bps, following a similar move in September. The decision aimed to support maximum employment, stimulate economic growth, and anchor inflation around the 2.0% long-term target. The Fed stated that it will continue to monitor incoming data and evolving economic conditions as it balances risks and considers any further adjustments to the policy rate.

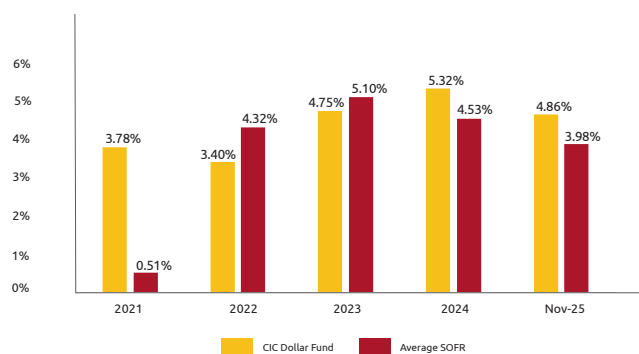
Fund Outlook

The Kenyan shilling has stayed steady against the dollar. Even as US Interest rates continue to decline the fund is well positioned to lock in attractive longer term rates.

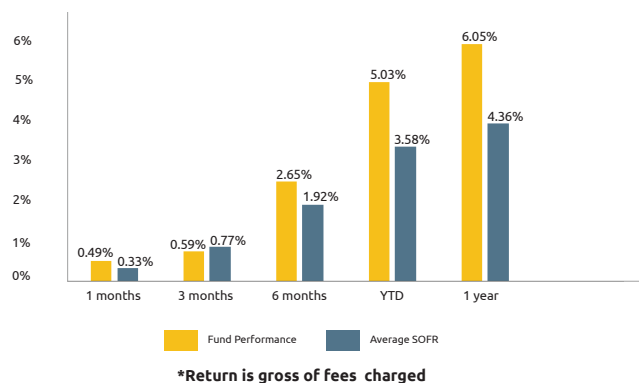
Asset Class Allocation



Periodic Returns



Annualized Fund Performance



Statutory Disclaimer: Past performance is not an indicator of future performance as investment returns may rise or fall. In certain specified circumstances, the right to redeem units may be suspended. CIC Asset Management Ltd is regulated by Capital Markets Authority. The Authority does not take responsibility for the financial soundness of the scheme or for the correctness of any statements made or opinions expressed in this regard. For more information on the Funds visit <https://ke.cicinsurancegroup.com>.