

# CIC FIXED INCOME FUND

## Fact sheet – January 2026

### Key Features

<b>Fund Manager</b>	CIC Asset Management
<b>Launch Date</b>	June 2011
<b>Risk Profile</b>	Moderate
<b>Trustee</b>	Kenya Commercial Bank
<b>Custodian</b>	Co-operative Bank
<b>Auditors</b>	PWC
<b>Minimum Investment</b>	KES 1,000,000
<b>Minimum Top-up</b>	KES 100,000
<b>Initial Fee</b>	Nil
<b>Annual Management Fee</b>	2.00%
<b>Distribution</b>	Monthly
<b>Assets Under Management</b>	KES 19.6 Billion

### Fund Objective

- Medium to long-term investments.
- Extra returns at moderate risk.
- Reasonable returns from a well-diversified portfolio of fixed income securities.

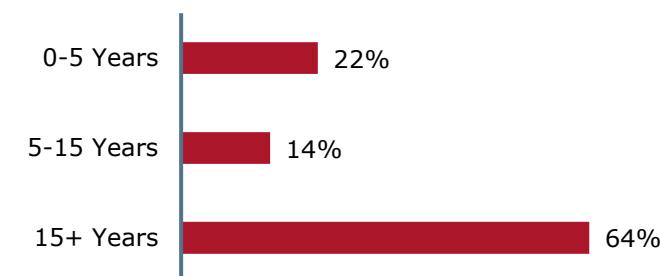
### Market Commentary

**INTEREST RATES** - Short- to medium-term rates fell in January as inflation eased into the Central Bank of Kenya's target range and market sentiment shifted toward monetary easing. Average yields on government securities declined, with the 364-day, 182-day, and 91-day papers dropping by 0.08%, 0.00%, and 0.05% to 9.21%, 7.80%, and 7.72% respectively. We anticipate a further 25 bps CBR cut in February MPC meeting.

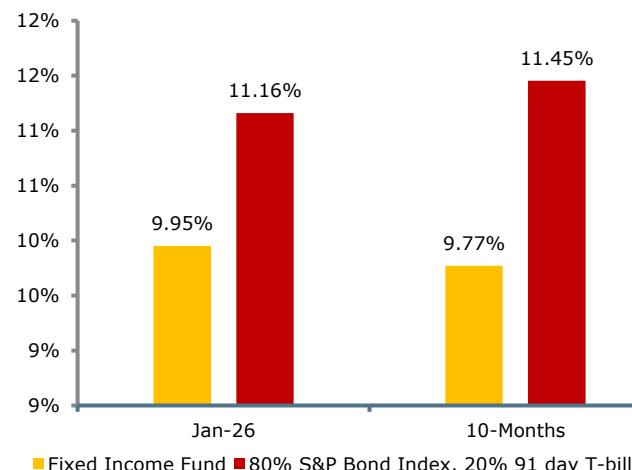
### Fund Outlook

An improved performance is expected for the fund as new inflows and maturities come in which will be reinvested at higher yields in the current interest rate environment. The fixed income fund will experience significant upside from bond revaluations anchored by the declining interest rates. The fund provides an opportunity for investors with low liquidity needs to lock in higher returns.

### Maturity Profile



### Periodic Returns

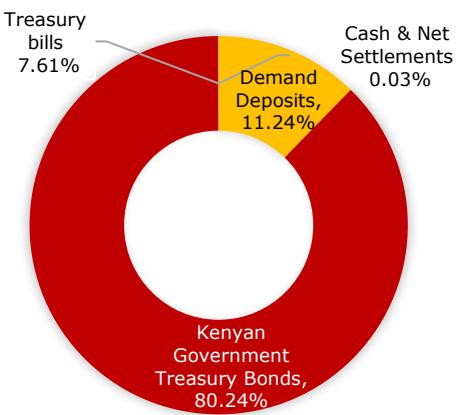


### Fund Performance

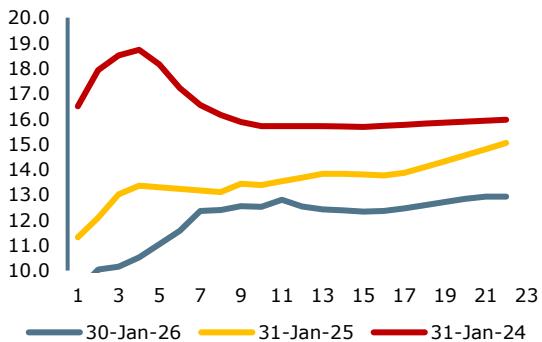
Month/Years	Fund Performance	Benchmark
10 months	15.75%	12.30%
6 months	7.75%	7.70%
3 months	2.54%	2.56%
1 month	1.18%	0.95%

Return is gross of fees charged

### Asset Allocation



### NSE Yield Curve



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