

CIC FIXED INCOME FUND

Fact sheet – January 2026



Key Features

Fund Manager	CIC Asset Management
Launch Date	June 2011
Risk Profile	Moderate
Trustee	Kenya Commercial Bank
Custodian	Co-operative Bank
Auditors	PWC
Minimum Investment	KES 1,000,000
Minimum Top-up	KES 100,000
Initial Fee	Nil
Annual Management Fee	2.00%
Distribution	Monthly
Assets Under Management	KES 19.6 Billion

Fund Objective

- Medium to long-term investments.
- Extra returns at moderate risk.
- Reasonable returns from a well-diversified portfolio of fixed income securities.

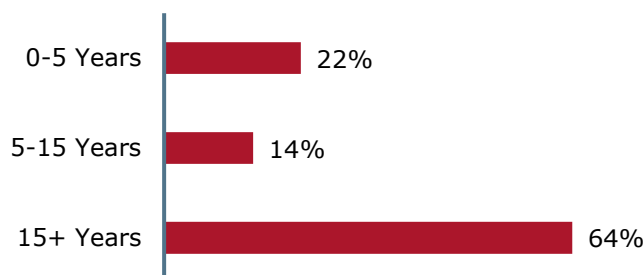
Market Commentary

INTEREST RATES - Short- to medium-term rates fell in January as inflation eased into the Central Bank of Kenya's target range and market sentiment shifted toward monetary easing. Average yields on government securities declined, with the 364-day, 182-day, and 91-day papers dropping by 0.08%, 0.00%, and 0.05% to 9.21%, 7.80%, and 7.72% respectively. We anticipate a further 25 bps CBR cut in February MPC meeting.

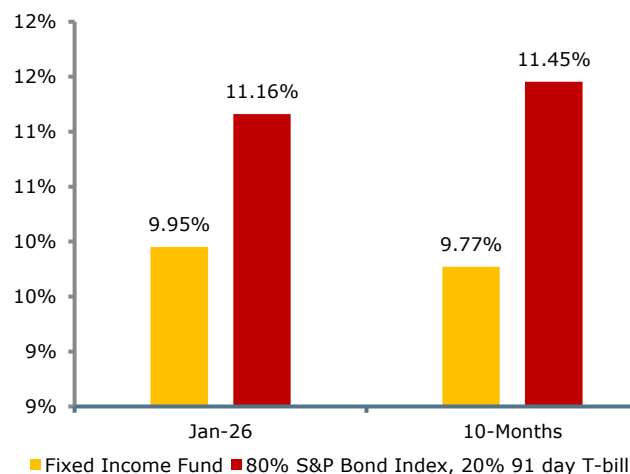
Fund Outlook

An improved performance is expected for the fund as new inflows and maturities come in which will be reinvested at higher yields in the current interest rate environment. The fixed income fund will experience significant upside from bond revaluations anchored by the declining interest rates. The fund provides an opportunity for investors with low liquidity needs to lock in higher returns.

Maturity Profile



Periodic Returns

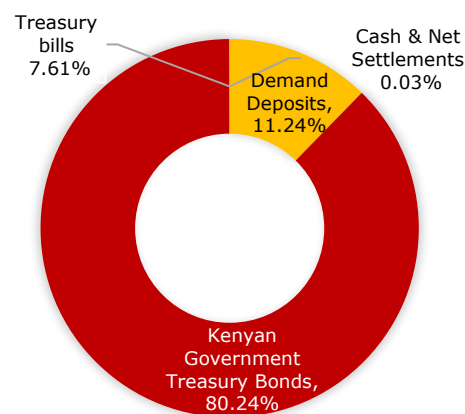


Fund Performance

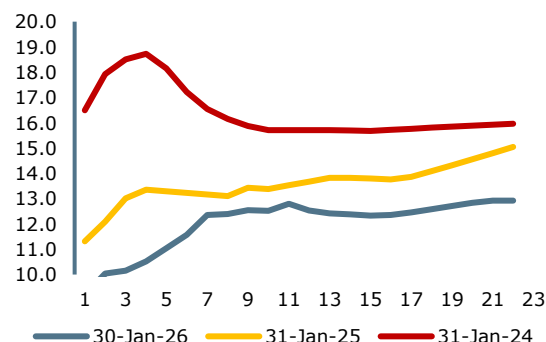
Month/Years	Fund Performance	Benchmark
10 months	15.75%	12.30%
6 months	7.75%	7.70%
3 months	2.54%	2.56%
1 month	1.18%	0.95%

Return is gross of fees charged

Asset Allocation



NSE Yield Curve



Statutory Disclaimer: Past performance is not an indicator of future performance as investment returns may rise or fall. In certain specified circumstances, the right to redeem units may be suspended. CIC Asset Management Ltd is regulated by Capital Markets Authority. The Authority does not take responsibility for the financial soundness of the scheme or for the correctness of any statements made or opinions expressed in this regard. For more information on the funds visit <https://ke.cicinsurancegroup.com>.



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