

CIC MONEY MARKET FUND

Fact sheet – January 2026

Key Features

Fund Manager	CIC Asset Management
Launch Date	June 2011
Risk Profile	Low
Trustee	Kenya Commercial Bank
Custodian	Co-operative Bank
Auditors	PWC
Minimum Investment	KES 5,000
Minimum Top-up	KES 1,000
Initial Fee	Nil
Annual Management Fee	2.00%
Distribution	Monthly
Assets Under Management	KES 78.2 Billion

Fund Objective

- Capital preservation whilst getting inflation protection.
- High degree of capital stability with limited risk.
- A short-term parking bay for surplus funds particularly in times of market.

Who Should Invest

An investor who is seeking:

Liquidity: The client is able to withdraw their funds at short notice with no penalty fees.

Flexibility: The client is able to switch or transfer funds to another fund that he/she may have with CICAM.

Security: The fund invests in government paper and liquid instruments.

Competitive Returns: Interest is calculated daily and credited at the end of each month. As an institutional client, the fund benefits from placing deposits in large sums and as such is able to negotiate for competitive rates.

Professional Fund Management: prospective investors benefit from the expertise of our seasoned professionals.

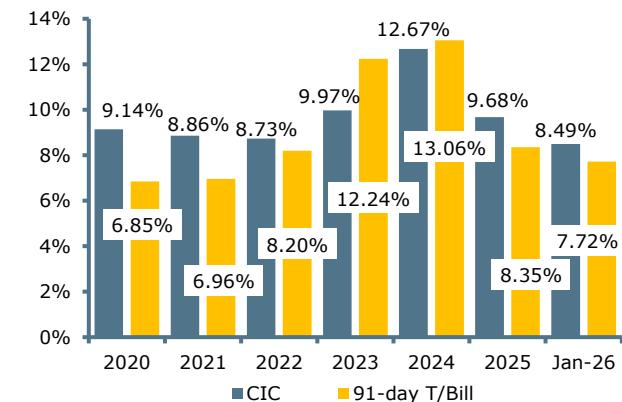
Market Commentary

INTEREST RATES - Short- to medium-term rates fell in January as inflation eased into the Central Bank of Kenya's target range and market sentiment shifted toward monetary easing. Average yields on government securities declined, with the 364-day, 182-day, and 91-day papers dropping by 0.08%, 0.00%, and 0.05% to 9.21%, 7.80%, and 7.72% respectively. We anticipate a further 25 bps CBR cut in February MPC meeting.

Fund Outlook

Rates on government securities should stabilize or decline, especially in 1H26, as investors adjust to the most recent CBK rate plunge. The money market fund rate is therefore expected to gradually decrease as maturities are repriced to reflect the lowered rates. Interbank rates are still declining, suggesting lower rates in the near term.

Periodic Returns

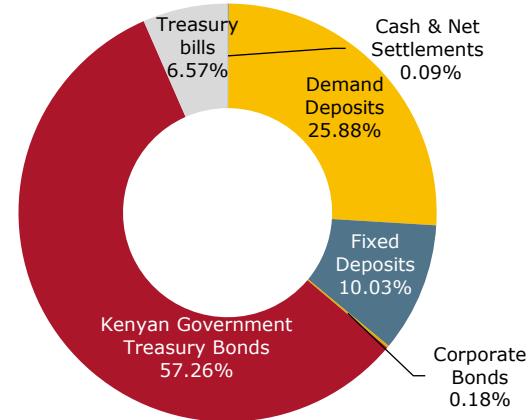


Fund Performance

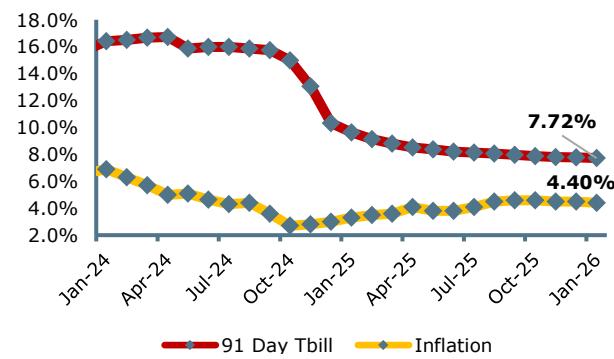
Month/Years	Fund Performance	Benchmark (91-day T-Bill)
5 Years	11.52%	10.63%
3 years	13.79%	12.45%
1 year	13.17%	8.19%
6 months	6.02%	3.52%
3 months	2.43%	1.41%
1 month	1.16%	0.62%

Return is gross of fees charged

Asset Allocation



91 Day T-bill & Inflation Rate



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