

### Key Features

Fund Manager	CIC Asset Management
Launch Date	June 11
Risk Profile	High
Trustee	Kenya Commercial Bank
Custodian	Co-operative Bank
Auditors	PWC
Minimum Investment	KES 5,000,000
Minimum Top-up	KES 1,000,000
Annual Management fee	2.00%
Asset Under Management	KES 293.5 Million

### Fund Objective

- Capital preservation
- Enhanced level of return with slightly elevated risk profile compared to Money market
- Ideal for short term cash management

### Market Commentary

In its December 2025 meeting, the MPC voted to lower the CBR by 25 bps to 9.00% from 9.25%, in line with our expectations, bringing the cumulative year-to-date reduction to 225 bps. The MPC noted that private sector credit had improved significantly in line with declining interest rates, reflecting effective monetary policy transmission amid the ongoing implementation of the Risk-Based Credit Pricing Model, expected by March 2026.

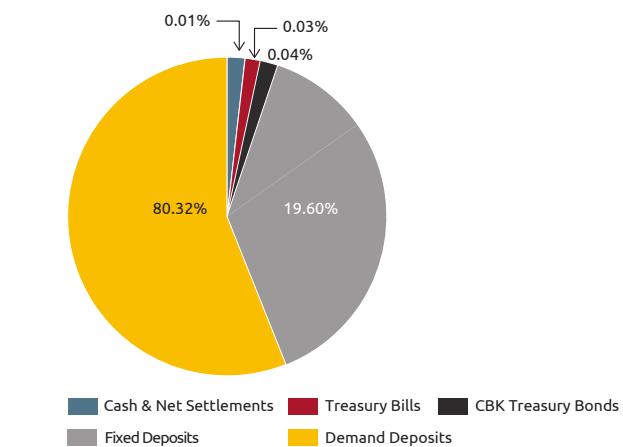
Interest rates on short-term government securities continued their downward trend, with the exception of the 182-day paper, which remained stable at 7.80%. The 91-day and 364-day papers declined by 6.0 bps and 17.0 bps to 7.73% and 9.21%, respectively.

Headline inflation remained stable at 4.5% in December, unchanged from November and within the CBK's target range of 2.5%–7.5%.

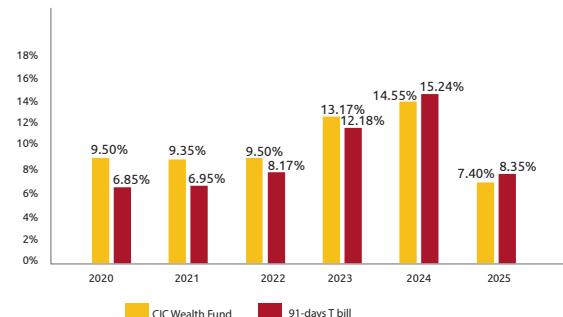
### Fund Outlook

Rates on government securities have begun to pare down in line with the benchmark rate cut by the CBK Monetary Policy Committee. The wealth fund rates are therefore expected to gradually drop though should remain attractive as rates remain elevated compared to prior periods.

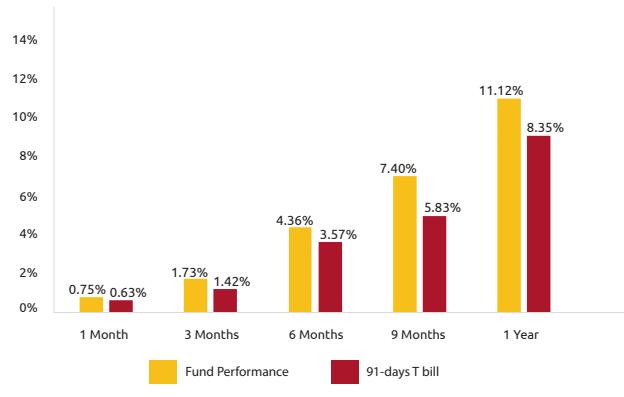
### Asset Allocation



### Periodic Returns

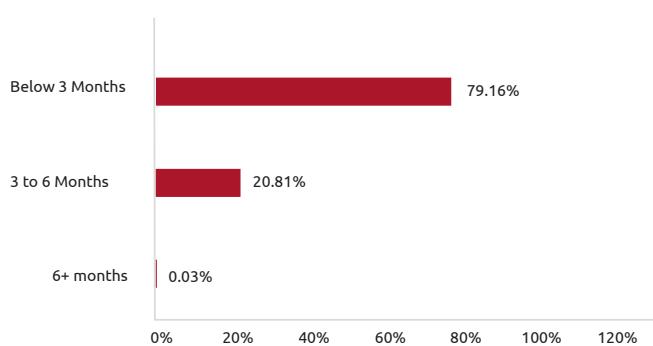


### Annualized Fund Performance

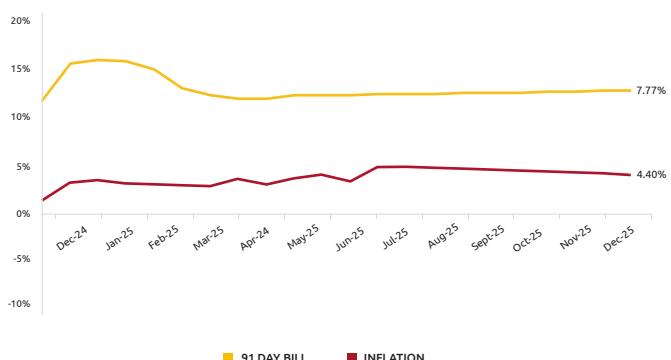


\*Return is gross of fees charged

### Maturity Profile



### 91-days T-bill and Inflation



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