

Key Features

Fund Manager	CIC Asset Management
Launch Date	June 11
Risk Profile	Low
Trustee	Kenya Commercial Bank
Custodian	Co-operative Bank
Auditors	PWC
Minimum Investment	KES 1,000,000
Minimum Top-up	KES 100,000
Initial Fee	Nil
Annual Management Fee	2.00%
Distribution	Monthly
Assets Under Management	KES 21.4 Billion

Fund Objective

- Medium to long-term investments.
- Extra returns at moderate risk.
- Reasonable returns from a well-diversified portfolio of fixed income securities.

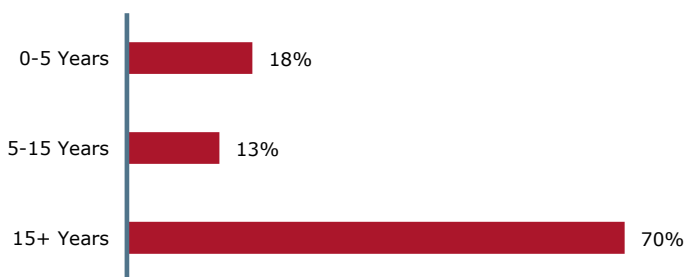
Market Commentary

INTEREST RATES - Short- to medium-term rates declined in February following a 25-basis-point policy rate cut, as inflation eased toward the midpoint of the Central Bank of Kenya’s target range. Treasury bill yields were broadly lower, with the 91-day and 364-day papers declining to 7.58% (-0.05%) and 8.70% (-0.42%), respectively, while the 182-day remained unchanged at 7.80%. We expect the MPC to pause further cuts in April amid inflation risks stemming from higher global oil prices due to the US–Iran conflict.

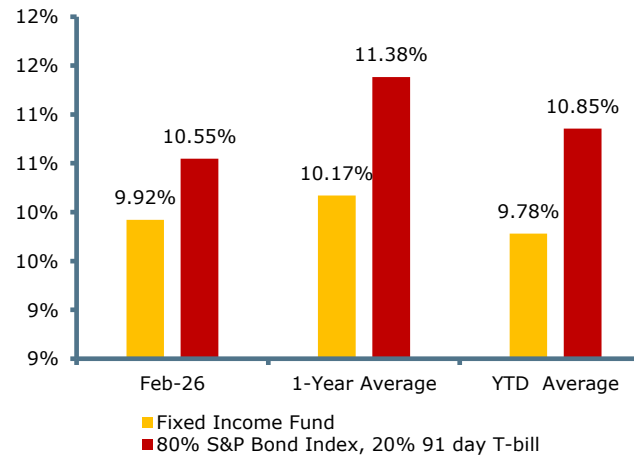
Fund Outlook

Fund performance will be buoyed by new inflows and revaluation gains anchored by the declining interest rate environment. The fund provides an opportunity for investors with low liquidity needs to lock in higher returns.

Maturity Profile



Periodic Returns

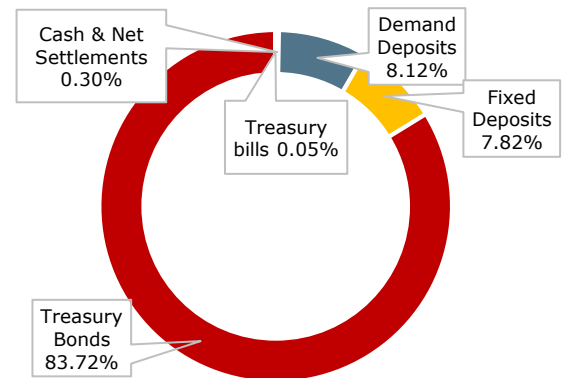


Fund Performance

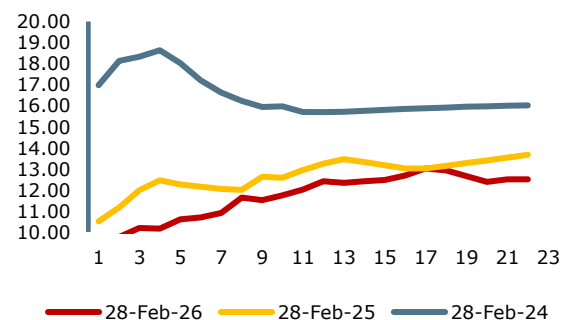
Month/Year	Fund Performance	Benchmark
1 month	1.25%	0.84%
3 months	2.70%	1.96%
6 months	7.38%	6.66%
11 months	19.23%	14.69%

Return is gross of fees charged

Asset Allocation



NSE Yield Curve



Statutory Disclaimer: Past performance is not an indicator of future performance as investment returns may rise or fall. In certain specified circumstances, the right to redeem units may be suspended. CIC Asset Management Ltd is regulated by Capital Markets Authority. The Authority does not take responsibility for the financial soundness of the scheme or for the correctness of any statements made or opinions expressed in this regard. For more information on the funds visit <https://ke.cicinsurancegroup.com>.