

Key Features

| | |
|--------------------------------|-----------------------|
| Fund Manager | CIC Asset Management |
| Launch Date | June 2011 |
| Risk Profile | Low |
| Trustee | Kenya Commercial Bank |
| Custodian | Co-operative Bank |
| Auditors | PWC |
| Minimum Investment | KES 5,000 |
| Minimum Top-up | KES 1,000 |
| Initial Fee | Nil |
| Annual Management Fee | 2.00% |
| Distribution | Monthly |
| Assets Under Management | KES 77.5 Billion |

Fund Objective

- Capital preservation whilst getting inflation protection.
- High degree of capital stability with limited risk.
- A short-term parking bay for surplus funds particularly in times of market.

Who Should Invest

An investor who is seeking:

Liquidity: The client is able to withdraw their funds at short notice with no penalty fees.

Flexibility: The client may switch or transfer funds to another fund that they hold with CIC Asset Management.

Security: The fund invests in government paper and liquid instruments.

Competitive Returns: Interest is calculated daily and credited at the end of each month. As an institutional client, the fund benefits from placing deposits in large sums and as such is able to negotiate for competitive rates.

Professional Fund Management: prospective investors benefit from the expertise of our seasoned professionals.

Market Commentary

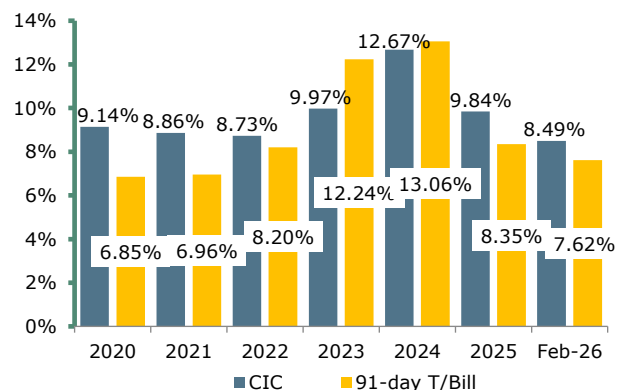
INTEREST RATES - Short- to medium-term rates declined in February following a 25-basis-point policy rate cut, as inflation eased toward the midpoint of the Central Bank of Kenya’s target range. Treasury bill yields were broadly lower, with the 91-day and 364-day papers declining to 7.58% (-0.05%) and 8.70% (-0.42%), respectively, while the 182-day remained unchanged at 7.80%. We expect the MPC to pause further cuts April amid inflation risks stemming from higher global oil prices due to the US–Iran conflict.

Fund Outlook

Rates on government securities should stabilize or decline, especially in 1H26, as investors adjust to the most recent rate cut. Interbank rates are still declining, suggesting lower rates in the near term. Thus, there is a downward pressure for the money market fund rate to gradually decrease as maturities are repriced to reflect the lowered rates.

Statutory Disclaimer: Past performance is not an indicator of future performance as investment returns may rise or fall. In certain specified circumstances, the right to redeem units may be suspended. CIC Asset Management Ltd is regulated by Capital Markets Authority. The Authority does not take responsibility for the financial soundness of the scheme or for the correctness of any statements made or opinions expressed in this regard. For more information on the funds visit <https://ke.cicinsurancegroup.com>.

Periodic Returns

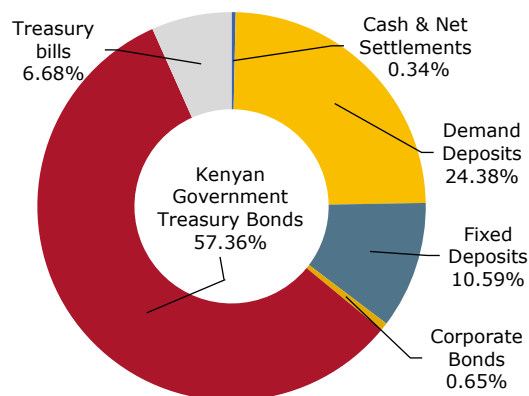


Fund Performance

| Month/Year | Fund Performance | 91-day T-bill |
|------------|------------------|---------------|
| 1 month | 1.00% | 0.61% |
| 3 months | 2.42% | 1.41% |
| 6 months | 6.03% | 3.50% |
| YTD | 2.17% | 1.23% |
| 1 year | 13.04% | 8.06% |
| 3 years | 13.89% | 12.38% |
| 5 years | 11.61% | 10.64% |

Return is gross of fees charged

Asset Allocation



91 Day T-bill & Inflation Rate

