

# CIC FIXED INCOME FUND

Fact sheet – March 2026



## Key Features

<b>Fund Manager</b>	CIC Asset Management
<b>Launch Date</b>	June 11
<b>Risk Profile</b>	Low
<b>Trustee</b>	Kenya Commercial Bank
<b>Custodian</b>	Co-operative Bank
<b>Auditors</b>	PWC
<b>Minimum Investment</b>	KES 1,000,000
<b>Minimum Top-up</b>	KES 100,000
<b>Initial Fee</b>	Nil
<b>Annual Management Fee</b>	2.00%
<b>Distribution</b>	Monthly
<b>Assets Under Management</b>	KES 23.3 Billion

## Fund Objective

- Medium to long-term investments.
- Extra returns at moderate risk.
- Reasonable returns from a well-diversified portfolio of fixed income securities.

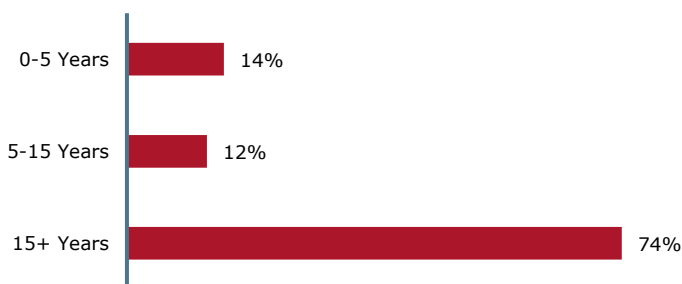
## Market Commentary

**INTEREST RATES** Short- to medium-term rates continued to decline in March following a 25-bps policy rate cut by the Monetary Policy Committee at its February meeting. Treasury bill yields generally trended downward, with the 91-day and 364-day papers falling to 7.43% (-0.16%) and 8.28% (-0.62%), respectively, while the 182-day yield rose marginally to 7.83% (+0.08%). We expect the MPC to pause further rate cuts in April due to persistent inflationary pressures stemming from the Middle East conflict, which has driven a surge in global oil prices following the closure of the Strait of Hormuz.

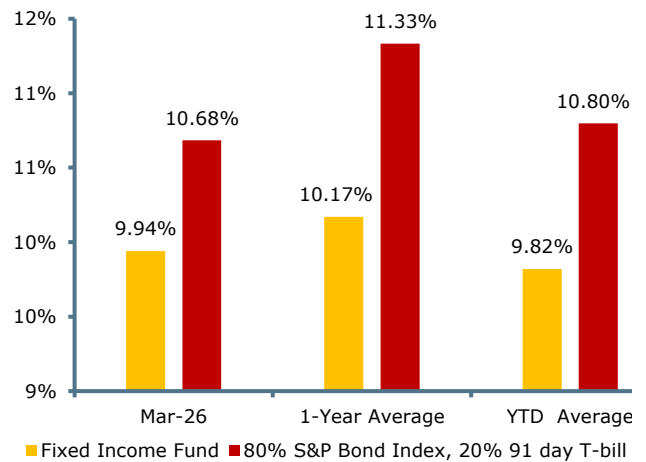
## Fund Outlook

Fund performance will be buoyed by new inflows and revaluation gains anchored by the declining interest rate environment. The fund provides an opportunity for investors with low liquidity needs to lock in higher returns.

## Maturity Profile



## Periodic Returns

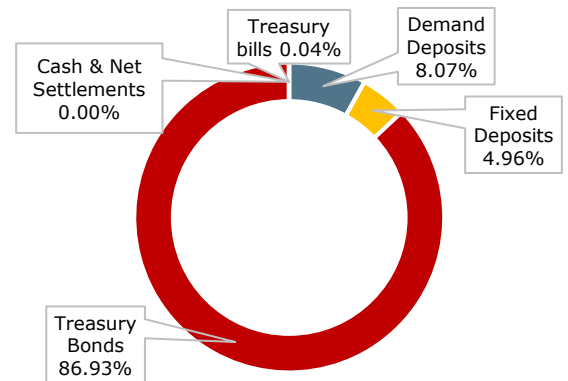


## Fund Performance

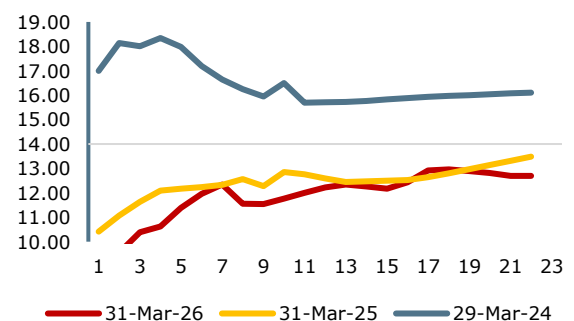
Month/Year	Fund Performance	Benchmark
1 Month	1.55%	0.24%
3 Months	4.03%	1.98%
6 Months	8.50%	6.42%
1 Year	19.31%	13.70%

Return is gross of fees charged

## Asset Allocation



## NSE Yield Curve



**Statutory Disclaimer:** Past performance is not an indicator of future performance as investment returns may rise or fall. In certain specified circumstances, the right to redeem units may be suspended. CIC Asset Management Ltd is regulated by Capital Markets Authority. The Authority does not take responsibility for the financial soundness of the scheme or for the correctness of any statements made or opinions expressed in this regard. For more information on the funds visit <https://ke.cicinsurancegroup.com>.

