

CIC FIXED INCOME FUND

Fact sheet – April 2026



Key Features

Fund Manager	CIC Asset Management
Launch Date	June 2011
Risk Profile	Low
Trustee	Kenya Commercial Bank
Custodian	Co-operative Bank
Auditors	PWC
Minimum Investment	KES 1,000,000
Minimum Top-up	KES 100,000
Initial Fee	Nil
Annual Management Fee	2.00%
Distribution	Monthly
Assets Under Management	KES 23.7 Billion

Fund Objective

- Medium to long-term investments.
- Extra returns at moderate risk.
- Reasonable returns from a well-diversified portfolio of fixed income securities.

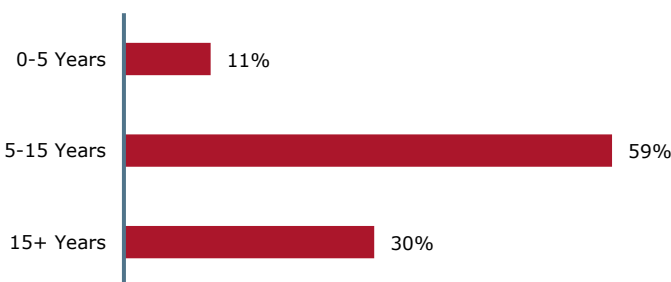
Market Commentary

INTEREST RATES - The Monetary Policy Committee (MPC) maintained the policy rate at 8.75% in April, citing energy price risks stemming from the Middle East conflict and the need to anchor inflation expectations. Short-term government securities recorded mixed performance: yields on the 91-day and 182-day papers rose by 0.35% m/m and 0.06% m/m to 7.78% and 7.89%, respectively, while the 364-day paper edged down marginally by 0.01% m/m to 8.27%. This reflected tighter demand conditions alongside elevated return expectations. These trends emerged against a backdrop of rising inflationary pressures driven by higher energy prices, with headline inflation increasing to 5.6% in April from 4.4% in March.

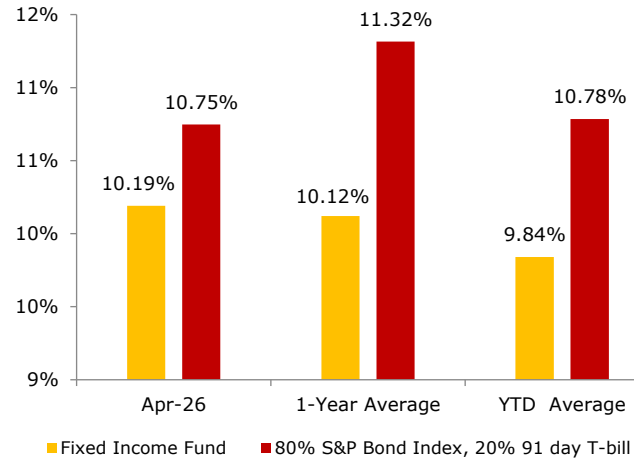
Fund Outlook

Fund performance may face pressure due to market-to-market losses as interest rates rise. However, this is partly offset by higher yields on new inflows. The fund offers investors with low liquidity needs an opportunity to lock in higher returns as assets are reinvested at prevailing rates.

Maturity Profile



Periodic Returns

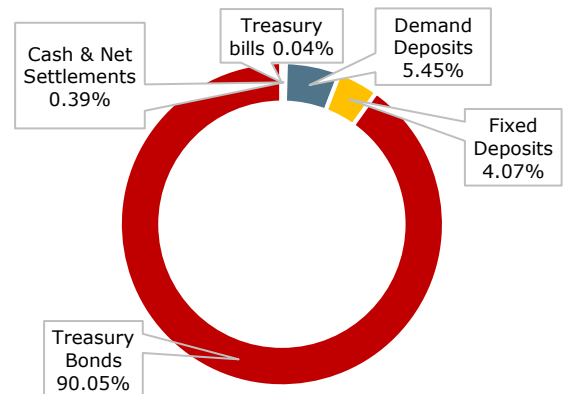


Fund Performance

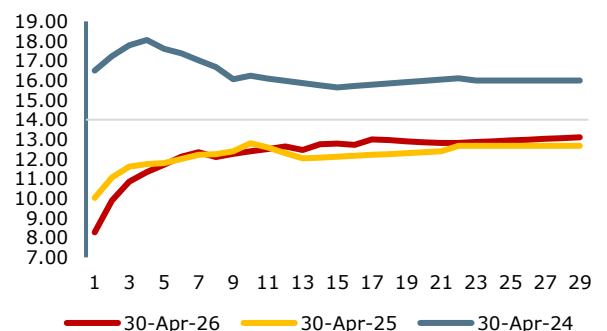
Month/Year	Fund Performance	Benchmark
1 Month	0.92%	0.68%
3 Months	3.77%	1.77%
6 Months	7.18%	5.00%
YTD	4.99%	2.68%
1 Year	20.40%	14.47%

Return is gross of fees charged

Asset Allocation



NSE Yield Curve



Statutory Disclaimer: Past performance is not an indicator of future performance as investment returns may rise or fall. In certain specified circumstances, the right to redeem units may be suspended. CIC Asset Management Ltd is regulated by Capital Markets Authority. The Authority does not take responsibility for the financial soundness of the scheme or for the correctness of any statements made or opinions expressed in this regard. For more information on the funds visit <https://ke.cicinsurancegroup.com>.

