

CIC FIXED INCOME FUND

Fact sheet – May 2026



Key Features

Fund Manager	CIC Asset Management
Launch Date	June 2011
Risk Profile	Low
Trustee	Kenya Commercial Bank
Custodian	Co-operative Bank
Auditors	PWC
Minimum Investment	KES 1,000,000
Minimum Top-up	KES 100,000
Initial Fee	Nil
Annual Management Fee	2.00%
Distribution	Monthly
Assets Under Management	KES 27.0 Billion

Fund Objective

- Medium to long-term investments.
- Extra returns at moderate risk.
- Reasonable returns from a well-diversified portfolio of fixed income securities.

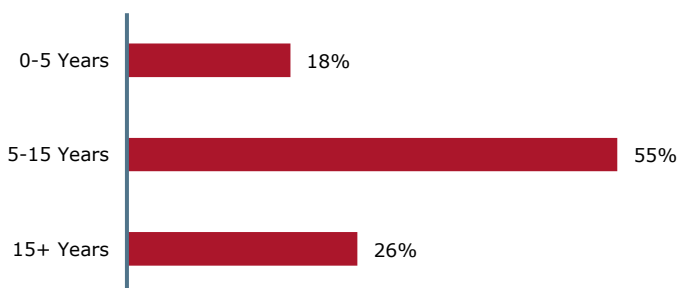
Market Commentary

INTEREST RATES - The Monetary Policy Committee (MPC) maintained the Central Bank Rate (CBR) at 8.75% in May, citing risks to energy prices arising from the Middle East conflict and the need to anchor inflation expectations. Yields on short-term government securities increased during the period, with the 91-day, 182-day, and 364-day Treasury bills settling at 8.39% (+0.61% m/m), 8.21% (+0.32% m/m), and 8.59% (+0.32% m/m), respectively. This upward movement reflects heightened investor expectations of higher interest rates, largely driven by mounting inflationary pressures.

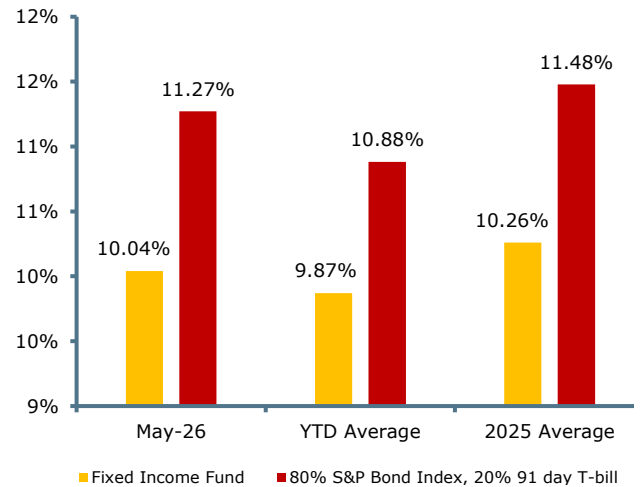
Fund Outlook

Fund performance may face pressure due to market-to-market losses as interest rates rise. However, this is partly offset by higher yields on new inflows. The fund offers investors with low liquidity needs an opportunity to lock in higher returns as assets are reinvested at prevailing rates.

Maturity Profile



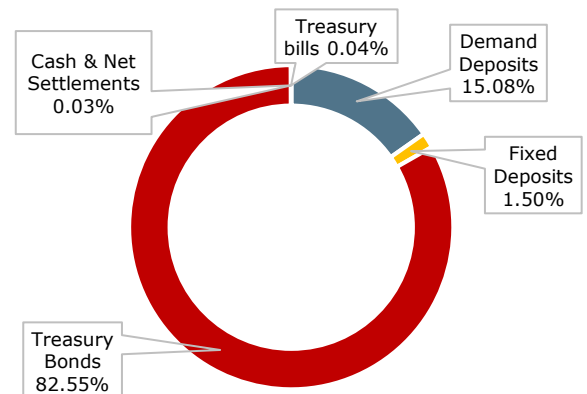
Periodic Returns



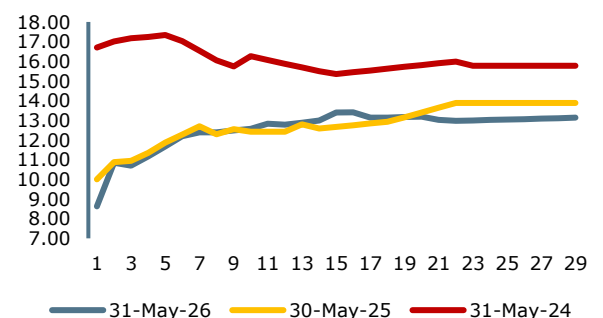
Fund Performance

Month/Year	Fund Performance	Benchmark
1 Month	1.18%	-0.51%
3 Months	3.69%	0.41%
6 Months	7.28%	3.05%
YTD	6.23%	2.15%
1 Year	20.67%	11.91%

Asset Allocation



NSE Yield Curve



Statutory Disclaimer: Past performance is not an indicator of future performance as investment returns may rise or fall. In certain specified circumstances, the right to redeem units may be suspended. CIC Asset Management Ltd is regulated by Capital Markets Authority. The Authority does not take responsibility for the financial soundness of the scheme or for the correctness of any statements made or opinions expressed in this regard. For more information on the funds visit <https://ke.cicinsurancegroup.com>.

