CIC Asset Management Ltd

CIC Balanced FUND

Fact sheet – June 2026

CIC GROUP

Key Features

Fund Manager	CIC Asset Management
Launch Date	June 2011
Risk Profile	Moderate
Trustee	Kenya Commercial Bank
Custodian	Co-operative Bank
Auditors	PWC
Minimum Investment	KES 5,000
Minimum Top-up	KES 1,000
Initial Fee	2.25%
Annual Management Fee	2.00%
Distribution	Quarterly
Assets Under Management	KES 239.8 Million

Fund Objective

- Typically, ready to invest over the medium to long-term.
- Investors seeking moderate risk with above market returns.
- Seek to benefit from a well-diversified portfolio of market instruments.

Market Commentary

INTEREST RATES - The Monetary Policy Committee (MPC) maintained the Central Bank Rate (CBR) at **8.75%** in June, citing well-anchored inflation expectations, with inflation remaining within the target range of **2.5%–7.5%,** alongside a stable exchange rate. The decision was also intended to support private sector credit growth, which accelerated to **9.3%** in May from **7.1%** in April. Meanwhile, yields on short-term government securities rose during the month, led by the **182-day Treasury bill**, which increased to **8.84% (+0.63% m/m)**. **The 91-day Treasury** bill followed, rising to **8.83% (+0.44% m/m),** while the **364-day Treasury bill** settled at **8.99% (+0.41% m/m).**

EQUITIES - The Kenyan equity market closed the month on a strong note, with the **NSE 10 Index** leading gains, rising **11.8%** to **KES 2,409.62**. This was followed by the **NSE-25 Index**, which advanced **9.7%** to **KES 6,208.91**, the **NSE All Share Index (NASI)**, which gained **9.0%** to **KES 224.15**, and the **NSE-20 Share Index**, which rose **6.9%** to **KES 3,755.44**. The rally was largely driven by strong price appreciation in selected large-cap counters, notably **I&M Holdings (+37.0%)**, **KCB Group (+18.0%)**, **ABSA Bank Kenya (+11.5%)**, and **Safaricom (+11.5%)**. Reflecting the positive market sentiment, total market capitalization increased by **10.3%** during the month to **KES 3,761.7Bn**.

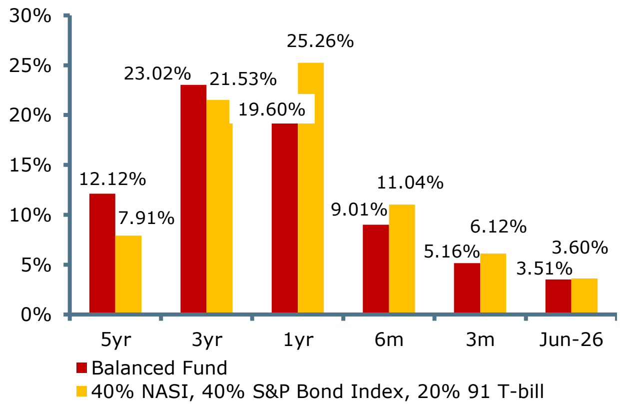
Fund Outlook

The fund remains well positioned to navigate the evolving global environment buoyed by diversified allocation to equities and bonds. Stabilizing yields in the bond market provide an opportunity to lock in attractive returns, as equity markets digest shocks from the Middle East conflict.

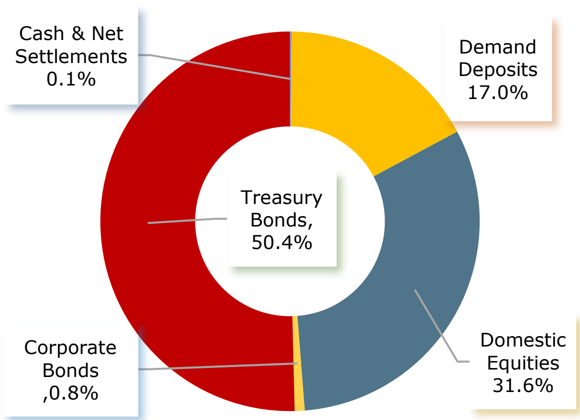
Net Asset Value (NAV)

Maximum NAV	Minimum NAV
7.48	7.26

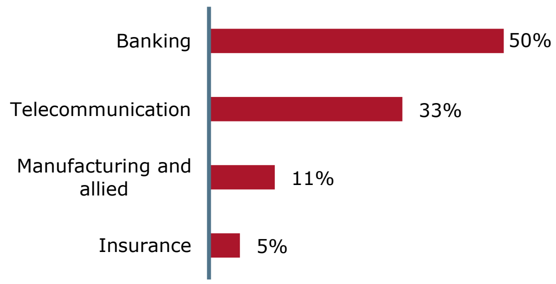
Fund Performance



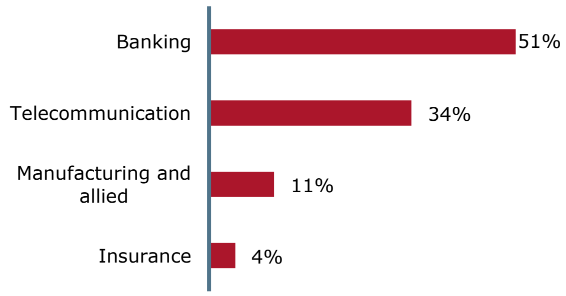
Asset Allocation



Equities allocation by sector



Maturity Profile



+254 020 282 3000, 0703 099 120 callc@cic.co.ke www.cic.co.ke