

CIC EQUITY FUND

Fact sheet – June 2026



Key Features

Fund Manager	CIC Asset Management
Launch Date	June 2011
Risk Profile	High
Trustee	Kenya Commercial Bank
Custodian₂	Co-operative Bank
Auditors	PWC
Minimum Investment	KES 5,000
Minimum Top-up	KES 1,000
Initial Fee	2.50%
Annual Management Fee	2.00%
Distribution	Semi-annual
Assets Under Management	KES 375.2 Million

Fund Objective

- Typically, ready to invest over the medium to long-term.
- Investors seeking high risk, high reward.
- Seek to benefit from a well-diversified portfolio of market instruments.

Market Commentary

INTEREST RATES - The Monetary Policy Committee (MPC) maintained the Central Bank Rate (CBR) at **8.75%** in June, citing well-anchored inflation expectations, with inflation remaining within the target range of **2.5%–7.5%**, alongside a stable exchange rate. The decision was also intended to support private sector credit growth, which accelerated to **9.3%** in May from **7.1%** in April. Meanwhile, yields on short-term government securities rose during the month, led by the **182-day Treasury bill**, which increased to **8.84% (+0.63% m/m)**. The **91-day Treasury bill** followed, rising to **8.83% (+0.44% m/m)**, while the **364-day Treasury bill** settled at **8.99% (+0.41% m/m)**.

EQUITIES - The Kenyan equity market closed the month on a strong note, with the **NSE 10 Index** leading gains, rising **11.8%** to KES **2,409.62**. This was followed by the **NSE-25 Index**, which advanced **9.7%** to KES **6,208.91**, the **NSE All Share Index (NASI)**, which gained **9.0%** to KES **224.15**, and the **NSE-20 Share Index**, which rose **6.9%** to KES **3,755.44**. The rally was largely driven by strong price appreciation in selected large-cap counters, notably **I&M Holdings (+37.0%)**, **KCB Group (+18.0%)**, **ABSA Bank Kenya (+11.5%)**, and **Safaricom (+11.5%)**. Reflecting the positive market sentiment, total market capitalization increased by **10.3%** during the month to KES **3,761.7Bn**.

Fund Outlook

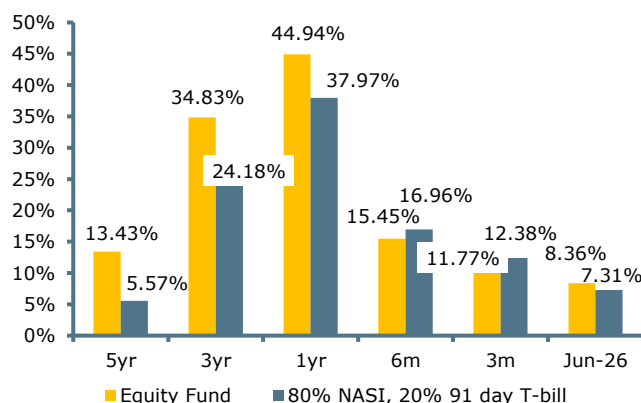
The fund remains selective in stock picking, drawing on improved market accessibility and the global resurgence in risk-on sentiment.

Net Asset Value (NAV)

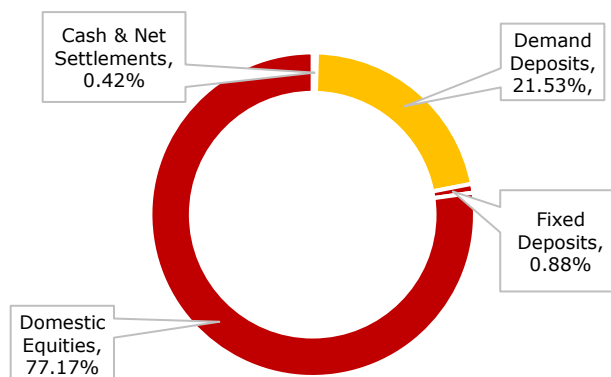
Maximum NAV	Minimum NAV
9.55	8.84

Statutory Disclaimer: Past performance is not an indicator of future performance as investment returns may rise or fall. In certain specified circumstances, the right to redeem units may be suspended. CIC Asset Management Ltd is regulated by Capital Markets Authority. The Authority does not take responsibility for the financial soundness of the scheme or for the correctness of any statements made or opinions expressed in this regard. For more information on the funds visit <https://ke.cicinsurancegroup.com>.

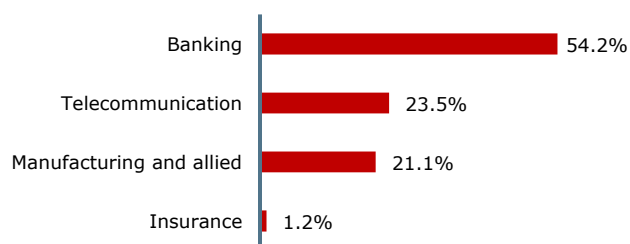
Fund Performance



Asset Allocation



Equities allocation by sector



Maturity Profile

