CIC Asset Management Ltd

CIC MONEY MARKET FUND

Fact sheet – June 2026

Key Features

Fund Manager	CIC Asset Management
Launch Date	June 2011
Risk Profile	Low
Trustee	Kenya Commercial Bank
Custodian	Co-operative Bank
Auditors	PWC
Minimum Investment	KES 5,000
Minimum Top-up	KES 1,000
Initial Fee	Nil
Annual Management Fee	2.00%
Distribution	Monthly
Assets Under Management	KES 71.0 Billion

Fund Objective

- Capital preservation whilst getting inflation protection.
- High degree of capital stability with limited risk.
- A short-term vehicle for surplus funds particularly in times of market volatility.

Who Should Invest

An investor who is seeking:

Liquidity: The client is able to withdraw their funds at short notice with no penalty fees.
Flexibility: The client may switch or transfer funds to another fund that they hold with CIC Asset Management.
Security: The fund invests in government paper and liquid instruments.
Competitive Returns: Interest is calculated daily and credited at the end of each month.
Professional Fund Management: prospective investors benefit from the expertise of our seasoned professionals.

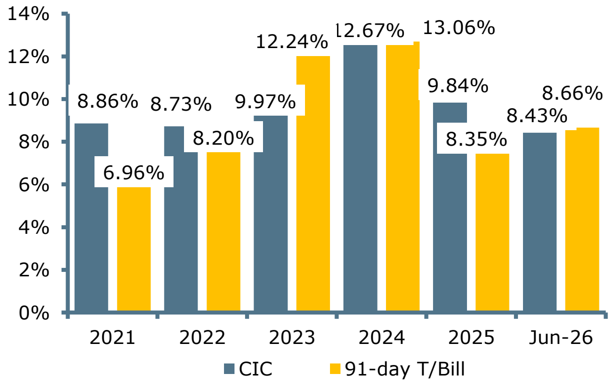
Market Commentary

INTEREST RATES – The Monetary Policy Committee (MPC) maintained the Central Bank Rate (CBR) at **8.75%** in June, citing well-anchored inflation expectations, with inflation remaining within the target range of **2.5%–7.5%,** alongside a stable exchange rate. The decision was also intended to support private sector credit growth, which accelerated to **9.3%** in May from **7.1%** in April. Meanwhile, yields on short-term government securities rose during the month, led by the **182-day Treasury bill**, which increased to **8.84% (+0.63% m/m)**. **The 91-day Treasury** bill followed, rising to **8.83% (+0.44% m/m),** while the **364-day Treasury bill** settled at **8.99% (+0.41% m/m).**

Fund Outlook

Rates on government securities are expected to remain elevated, driven by persistent inflationary risks and a cautious monetary policy stance. Interbank rates are showing signs of stabilization, pointing to a stable-to-higher interest rate environment in the near term. Money market fund yields are likely to remain stable, with a gradual upward bias over the coming months as maturities are reinvested at prevailing rates.

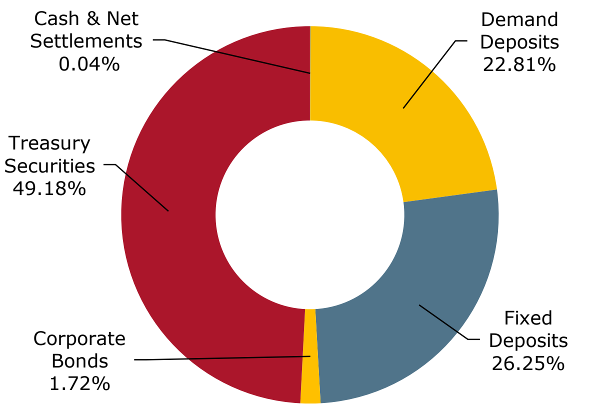
Periodic Returns



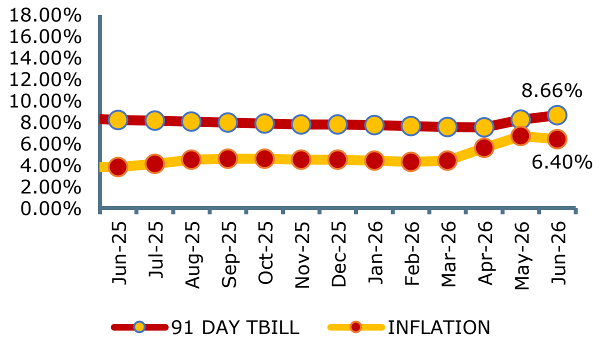
Fund Performance

Month/Year	Fund Performance	91-day T-bill
1 month	0.78%	0.69%
3 months	2.76%	1.96%
6 months	5.88%	3.85%
YTD	5.88%	3.85%
1 year	12.63%	7.89%
3 years	14.09%	12.03%
5 years	11.84%	10.69%

Asset Allocation



91 Day T-bill & Inflation Rate



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