CIC Asset Management Ltd

CIC GLOBAL BALANCED SPECIAL FUND

Fact sheet – June 2026

Key Features

Fund Manager	CIC Asset Management
Launch Date	July 2025
Risk Profile	Moderate-High
Trustee	Kenya Commercial Bank
Custodian	Co-operative Bank
Auditors	PWC
Minimum Investment	USD 1,000
Minimum Top-up	USD 100
Minimum Withdrawal	USD 10
Annual Management Fee	2.5%
Lock Period	6 Months
Assets Under Management	USD 1.5 Million

Fund Objectives

- Long-term capital appreciation across market cycles.
- Access to exclusive offshore opportunities and global markets.
- Minimise volatility through a diversified mix of asset classes.

Who Should Invest?

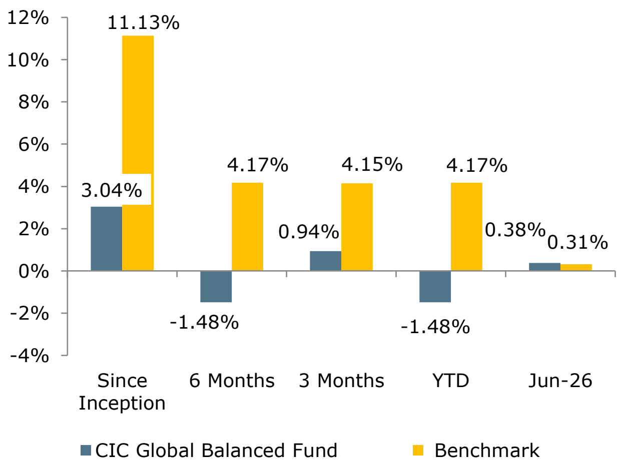
An investor who is seeking:

Capital Appreciation – The fund is a growth-oriented, multi-asset strategy that aims to deliver long-term capital appreciation across market cycles.
Exposure to a Global Basket of Investments – The fund invests across a range of asset classes, including equities, corporate and government bonds, money market instruments, and eligible ETFs globally.
High-Risk Tolerance Profile – The fund does not offer capital guarantees. However, it is professionally managed with a focus on capital preservation and achieving steady, risk-adjusted returns over the medium to long term.

Market Commentary

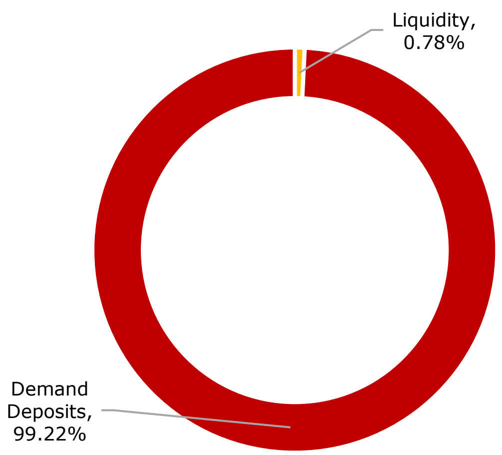
INTEREST RATES - In June 2026, the U.S. Federal Reserve maintained the federal funds rate at **3.50%–3.75%**, keeping policy unchanged as it continued to prioritize restoring inflation to its 2.0% target. While the decision was widely expected, the meeting marked a significant transition under new Fed Chair **Kevin Warsh**, whose communications signalled a more hawkish stance and a move away from extensive forward guidance. Updated Federal Open Market Committee (FOMC) projections suggested the possibility of further policy tightening in the near term, reflecting persistent inflation concerns, even as longer-term projections indicated potential rate cuts if price pressures moderate.

Fund Performance



Benchmark: 35% 3-Month Average SOFR + 35% MSCI All Country World Index + 20% FTSE World Government Bond Index + 5% S&P GOK Bond Index + 5% NASI

Asset Allocation



Fund Outlook

The fund has faced a choppy Q1 after returns retreated from highs of 7% due to the Middle East conflict. Past patterns suggest markets typically digest geopolitical conflicts relatively quickly, whereby initial drawdowns often recover, on average, within a matter of weeks. Looking at three, six, and nine months after major escalations, forward returns have typically been positive. The fund quickly reallocated to cash to prevent any further downside. We continue to monitor developments closely and will adjust our positioning if the situation warrants.

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