CIC Asset Management Ltd

CIC MONEY MARKET FUND

Fact sheet – July 2026

Key Features

Fund Manager	CIC Asset Management
Launch Date	June 2011
Risk Profile	Low
Trustee	Kenya Commercial Bank
Custodian	Co-operative Bank
Auditors	PWC
Minimum Investment	KES 5,000
Minimum Top-up	KES 1,000
Initial Fee	Nil
Annual Management Fee	2.00%
Distribution	Monthly
Assets Under Management	KES 69.7 Billion

Fund Objective

- Capital preservation whilst getting inflation protection.
- High degree of capital stability with limited risk.
- A short-term vehicle for surplus funds particularly in times of market volatility.

Who Should Invest

An investor who is seeking:

Liquidity: The client is able to withdraw their funds at short notice with no penalty fees.
Flexibility: The client may switch or transfer funds to another fund that they hold with CIC Asset Management.
Security: The fund invests in government paper and liquid instruments.
Competitive Returns: Interest is calculated daily and credited at the end of each month.
Professional Fund Management: prospective investors benefit from the expertise of our seasoned professionals.

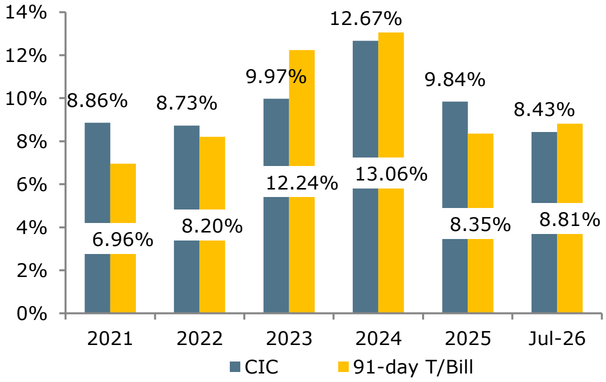
Market Commentary

INTEREST RATES – The Monetary Policy Committee (MPC) did not convene in July, leaving the Central Bank Rate (CBR) unchanged at **8.75%**, where it has remained since February. Headline inflation rose marginally to **6.5%** from **6.4%** in June, staying within the CBK's target range of **2.5%–7.5%** but near the upper end of the band. In the money market, short-term government securities posted mixed performance, with the **182-day Treasury bill** rising to **8.95% (+0.11% m/m)** and the **364-day Treasury bill** increasing to **9.04% (+0.04% m/m).** Meanwhile, the **91-day Treasury bill** eased slightly to **8.78% (-0.05% m/m),** in line with an interbank rate that remained anchored at the CBR of 8.75%.

Fund Outlook

Government security yields are expected to remain elevated, with a slight upward bias in the medium tenors. Higher global oil prices are likely to push inflation higher, supporting the MPC's decision to maintain the Central Bank Rate at 8.75% at its August sitting rather than resume easing. Interbank rates should continue to track the CBR closely, keeping short-dated reinvestment yields stable.

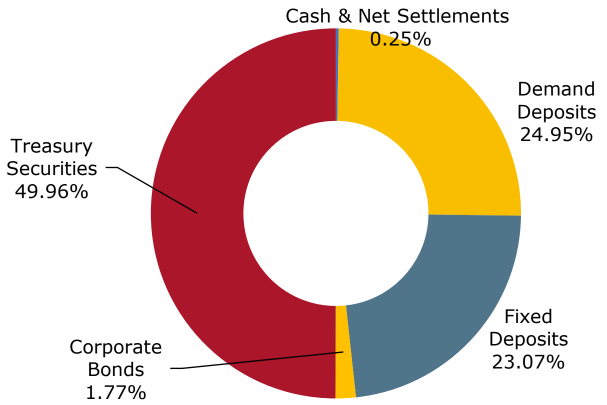
Periodic Returns



Fund Performance

Month/Year	Fund Performance	91-day T-bill
1 month	0.86%	0.71%
3 months	2.65%	2.07%
6 months	5.56%	3.94%
YTD	5.56%	3.94%
1 year	12.47%	7.96%
3 years	14.29%	11.92%
5 years	11.89%	10.72%

Asset Allocation



91 Day T-bill & Inflation Rate