CIC Asset Management Ltd

CIC DOLLAR FUND

Fact sheet – August 2026

CIC GROUP

Key Features

Fund Manager	CIC Asset Management
Launch Date	June 2011
Risk Profile	Low
Trustee	Kenya Commercial Bank
Custodian	Co-operative Bank
Auditors	PWC
Minimum Investment	USD 1,000
Minimum Top-up	USD 100
Initial Fee	Nil
Annual Management Fee	1.5%
Distribution	Monthly
Assets Under Management	USD 32.7 Million

Fund Objective

- Capital preservation whilst seeking long-term capital growth.
- A high degree of capital stability and with a risk neutral appetite.
- Currency diversification.

Who Should Invest

An investor who is seeking:

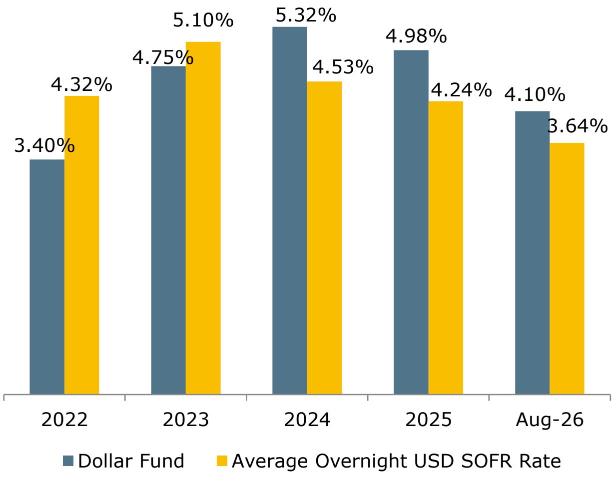
Liquidity: The client is able to withdraw their funds at short notice with no penalty fees.
Flexibility: The client may switch or transfer funds to another fund that they hold with CIC Asset Management.
Security: The fund invests in government paper and liquid instruments.
Competitive Returns: Interest is calculated daily and credited at the end of each month.
Professional Fund Management: prospective investors benefit from the expertise of our seasoned professionals.

Market Commentary

INTEREST RATES - The federal funds rate remained at **3.50%–3.75%** through August, with no scheduled FOMC meeting during the month. Inflation continued to run well above the Fed's 2.0% target, with headline Personal Consumption Expenditures (PCE) at **3.7%** and core at **3.3%**, and commentary at the Jackson Hole symposium made clear the Committee is not yet satisfied with progress. The balance of risks has therefore shifted from an extended hold toward the possibility of further tightening, an environment that continues to support attractive yields across USD-denominated money market instruments.

EUROBONDS – Kenyan Eurobond yields retraced over the second half of August, unwinding part of July's repricing, with the move led by the 2028 issue which closed the month at **6.38%**. Kenya outperformed regional peers over the period, supported by the Treasury's announcement of a liability management programme that includes a commitment to retire at least USD 500Mn of high-cost external debt during the fiscal year.

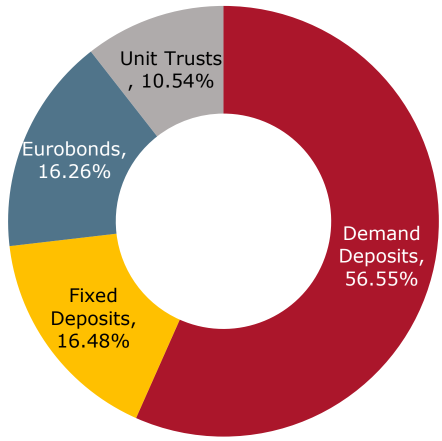
Periodic Returns



Fund Performance

Month/Year	Fund Performance	Average SOFR
1 month	0.46%	0.30%
3 months	1.57%	0.90%
6 months	2.63%	1.80%
1 year	5.62%	3.78%
YTD	3.67%	2.42%

Asset Allocation



Fund Outlook

The outlook for the USD Money Market Fund remains constructive, with risks around US policy having shifted from an extended hold toward possible tightening as inflation persists above the Federal Reserve's target. This should sustain attractive yields on high-quality short-term USD instruments, underpinning income generation while maintaining capital preservation.