

CIC FIXED INCOME FUND

Fact sheet – August 2026



Key Features

Fund Manager	CIC Asset Management
Launch Date	June 2011
Risk Profile	Low
Trustee	Kenya Commercial Bank
Custodian	Co-operative Bank
Auditors	PWC
Minimum Investment	KES 1,000,000
Minimum Top-up	KES 100,000
Initial Fee	Nil
Annual Management Fee	2.00%
Distribution	Monthly
Assets Under Management	KES 39.2 Billion

Fund Objective

- Medium to long-term investments.
- Extra returns at moderate risk.
- Reasonable returns from a well-diversified portfolio of fixed income securities.

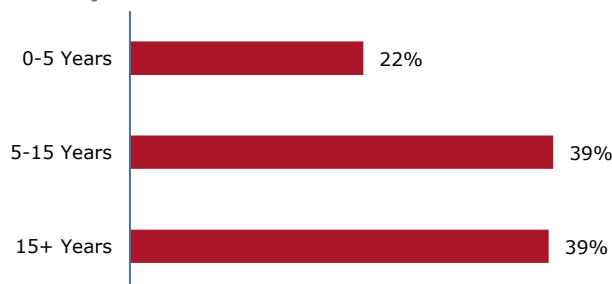
Market Commentary

INTEREST RATES - The Monetary Policy Committee (MPC) convened on 12th August and retained the Central Bank Rate (CBR) at **8.75%**, a fourth consecutive hold and unchanged since February. Headline inflation edged up to **6.6%** from **6.5%** in July, staying within the CBK's target range of 2.5%–7.5% but near the upper end of the band. In the money market, short-term government securities eased marginally, with the 91-day Treasury bill declining to **8.77% (-0.01% m/m)** and the 182-day to **8.94% (-0.01% m/m)**, while the 364-day was broadly unchanged at **9.03%**. The interbank rate remained anchored at the CBR of **8.75%**.

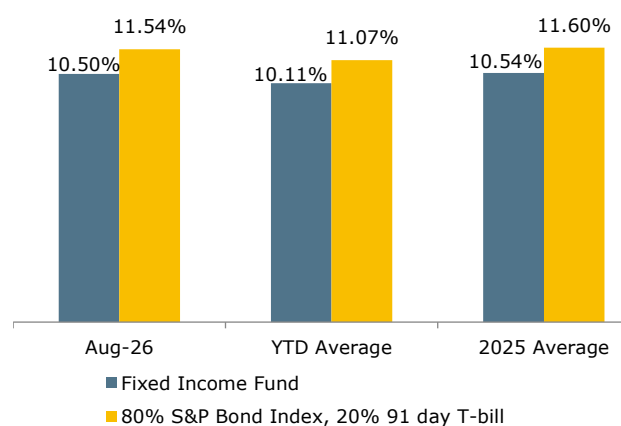
Fund Outlook

Mark-to-market pressure remained contained in August as yields held broadly flat, with the primary market dominated by a record infrastructure bond tap that cleared between **12.20%** and **13.05%**. For investors with low liquidity needs, the fund continues to offer an attractive opportunity to lock in high fixed returns as assets are reinvested at prevailing rates.

Maturity Profile



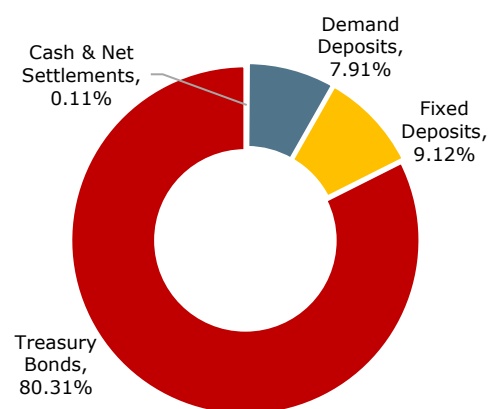
Periodic Returns



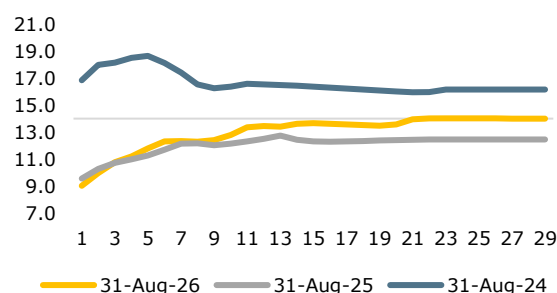
Fund Performance

	Fund Performance	Benchmark
1 Month	0.71%	1.06%
3 Months	3.86%	2.10%
6 Months	7.69%	2.52%
YTD	10.32%	4.30%
1 Year	16.88%	10.45%

Asset Allocation



NSE Yield Curve



Statutory Disclaimer: Past performance is not an indicator of future performance as investment returns may rise or fall. In certain specified circumstances, the right to redeem units may be suspended. CIC Asset Management Ltd is regulated by Capital Markets Authority. The Authority does not take responsibility for the financial soundness of the scheme or for the correctness of any statements made or opinions expressed in this regard. For more information on the funds visit <https://ke.cicinsurancegroup.com>.



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