CIC Asset Management Ltd

CIC GLOBAL BALANCED SPECIAL FUND

Fact sheet – August 2026

CIC GROUP

Key Features

Fund Manager	CIC Asset Management
Launch Date	July 2025
Risk Profile	Moderate-High
Trustee	Kenya Commercial Bank
Custodian	Co-operative Bank
Auditors	PWC
Minimum Investment	USD 1,000
Minimum Top-up	USD 100
Minimum Withdrawal	USD 10
Annual Management Fee	2.5%
Lock Period	6 Months
Assets Under Management	USD 1.5 Million

Fund Objectives

- Long-term capital appreciation across market cycles.
- Access to exclusive offshore opportunities and global markets.
- Minimise volatility through a diversified mix of asset classes.

Who Should Invest?

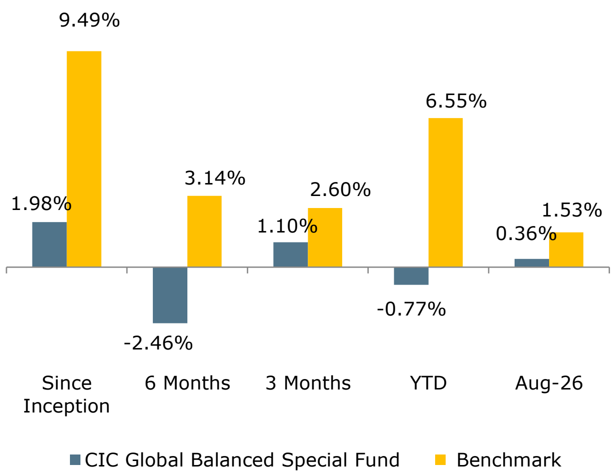
An investor who is seeking:

Capital Appreciation – The fund is a growth-oriented, multi-asset strategy that aims to deliver long-term capital appreciation across market cycles.
Exposure to a Global Basket of Investments – The fund invests across a range of asset classes, including equities, corporate and government bonds, money market instruments, and eligible ETFs globally.
High-Risk Tolerance Profile – The fund does not offer capital guarantees. However, it is professionally managed with a focus on capital preservation and achieving steady, risk-adjusted returns over the medium to long term.

Market Commentary

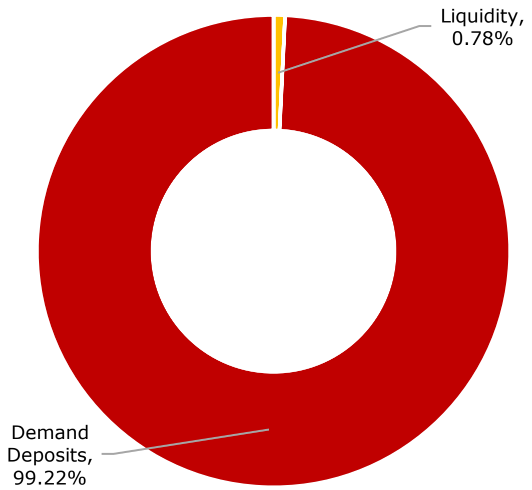
INTEREST RATES - The Monetary Policy Committee (MPC) convened on 12th August and retained the Central Bank Rate (CBR) at **8.75%**, a fourth consecutive hold and unchanged since February. Headline inflation edged up to **6.6%** from **6.5%** in July, staying within the CBK's target range of 2.5%–7.5% but near the upper end of the band. In the money market, short-term government securities eased marginally, with the 91-day Treasury bill declining to **8.77% (-0.01% m/m)** and the 182-day to **8.94% (-0.01% m/m)**, while the 364-day was broadly unchanged at **9.03%.** The interbank rate remained anchored at the CBR of **8.75%.**

Fund Performance



Benchmark: 35% 3-Month Average SOFR + 35% MSCI All Country World Index + 20% FTSE World Government Bond Index + 5% S&P GOK Bond Index + 5% NASI

Asset Allocation



Fund Outlook

Global markets rallied in August as strong second-quarter earnings and technology sector momentum outweighed geopolitical concerns, though a hawkish turn from the Federal Reserve, European Central Bank and Bank of Japan tempered the advance and left market participants pricing in policy rate hikes in September. Against this backdrop, the fund maintained a predominantly defensive allocation to cash and demand deposits, prioritising capital preservation while retaining the flexibility to redeploy as the monetary policy and geopolitical outlook becomes clearer.

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