

Key Features

Fund Manager	CIC Asset Management
Launch Date	June 2011
Risk Profile	Low-Medium
Trustee	Kenya Commercial Bank
Custodian	Co-operative Bank
Auditors	PWC
Minimum Investment	KES 5,000,000
Minimum Top-up	KES 1,000,000
Initial Fee	Nil
Annual Management Fee	2.00%
Assets Under Management	KES 196.1 Million

Fund Objective

- Capital preservation.
- Enhanced level of return with slightly elevated risk profile compared to Money market Fund.
- Ideal for short term cash management.

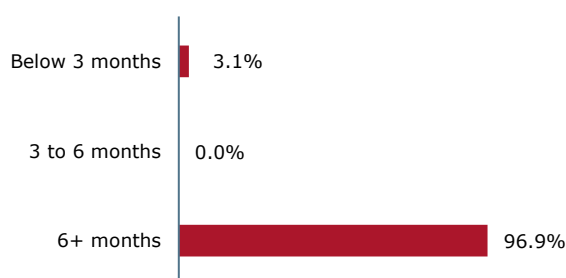
Market Commentary

INTEREST RATES - The Monetary Policy Committee (MPC) convened on 12th August and retained the Central Bank Rate (CBR) at **8.75%**, a fourth consecutive hold and unchanged since February. Headline inflation edged up to **6.6%** from **6.5%** in July, staying within the CBK's target range of 2.5%–7.5% but near the upper end of the band. In the money market, short-term government securities eased marginally, with the 91-day Treasury bill declining to **8.77% (-0.01% m/m)** and the 182-day to **8.94% (-0.01% m/m)**, while the 364-day was broadly unchanged at **9.03%**. The interbank rate remained anchored at the CBR of **8.75%**.

Fund Outlook

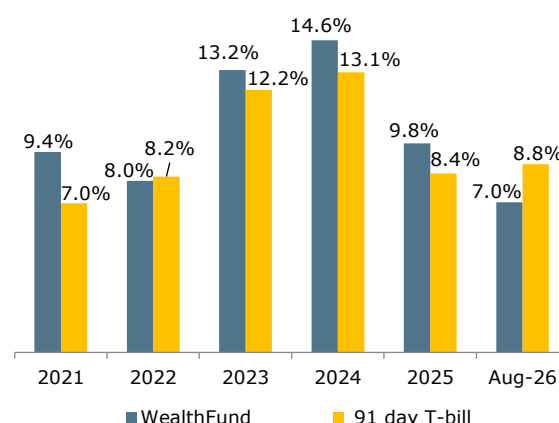
Government securities yields are expected to remain elevated, supported by fuel-related inflation risks and an anticipated hold of the Central Bank Rate at 8.75% at the October sitting. Wealth fund yields are likely to remain stable as maturities are reinvested at prevailing rates, with limited scope for movement in either direction while the policy rate stays on hold.

Maturity Profile



Statutory Disclaimer: Past performance is not an indicator of future performance as investment returns may rise or fall. In certain specified circumstances, the right to redeem units may be suspended. CIC Asset Management Ltd is regulated by Capital Markets Authority. The Authority does not take responsibility for the financial soundness of the scheme or for the correctness of any statements made or opinions expressed in this regard. For more information on the funds visit <https://ke.cicinsurancegroup.com>.

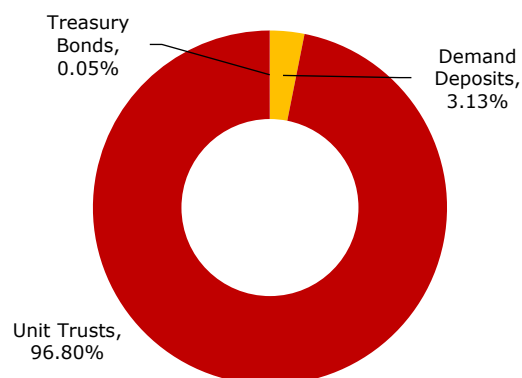
Periodic Returns



Fund Performance

Month/Years	Fund Performance	91 day T-bill
1 month	1.19%	0.71%
3 months	3.36%	2.11%
6 months	5.44%	4.04%
9 months	7.65%	5.98%
1 Year	10.11%	8.01%

Asset Allocation



91 Day T-bill & Inflation Rate

