

CIC Asset Management Ltd

CIC GLOBAL BALANCED SPECIAL FUND

Fact sheet – September 2026



Key Features

Fund Manager	CIC Asset Management
Launch Date	July 2025
Risk Profile	Moderate-High
Trustee	Kenya Commercial Bank
Custodian	Co-operative Bank
Auditors	PWC
Minimum Investment	USD 1,000
Minimum Top-up	USD 100
Minimum Withdrawal	USD 10
Annual Management Fee	2.5%
Lock Period	3 Months
Assets Under Management	USD 1.5 Million

Fund Objectives

- Long-term capital appreciation across market cycles.
- Access to exclusive offshore opportunities and global markets.
- Minimise volatility through a diversified mix of asset classes.

Who Should Invest?

An investor who is seeking:

Capital Appreciation – The fund is a growth-oriented, multi-asset strategy that aims to deliver long-term capital appreciation across market cycles.

Exposure to a Global Basket of Investments – The fund invests across a range of asset classes, including equities, corporate and government bonds, money market instruments, and eligible ETFs globally.

High-Risk Tolerance Profile – The fund does not offer capital guarantees. However, it is professionally managed with a focus on capital preservation and achieving steady, risk-adjusted returns over the medium to long term.

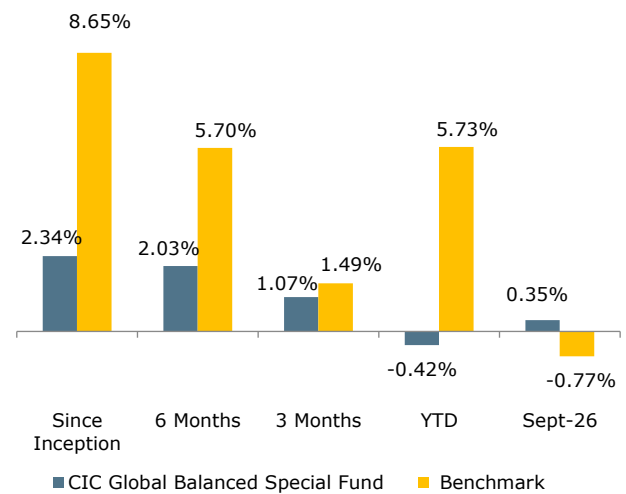
Market Commentary

INTEREST RATES - The Federal Reserve raised the federal funds rate by **25bps to 3.75%–4.00%** at its 16th September meeting. It was a unanimous decision and the first hike since 2023. The Committee cited inflation that remains elevated, and the updated projections point to one more increase before year-end. Headline Personal Consumption Expenditures (PCE) inflation was **3.4%** in August and core was **3.0%**. Both were unchanged from July's revised figures, after the annual data revision lowered July's readings from **3.7%** and **3.3%**. Inflation therefore remains well above the Fed's 2.0% target. With further tightening likely, the environment continues to support attractive yields on USD-denominated money market instruments.

Net Asset Value (NAV)

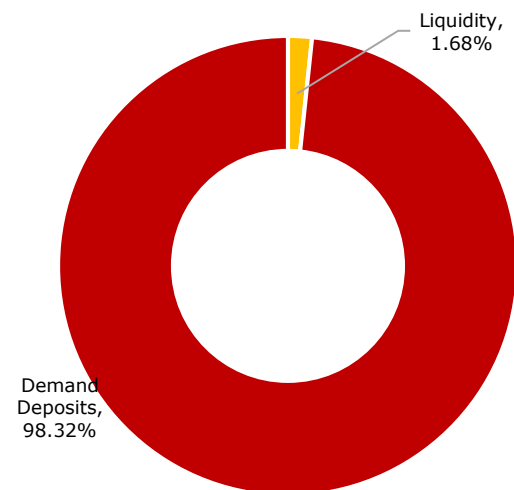
Maximum NAV	Minimum NAV
10.22	10.20

Fund Performance



Benchmark: 35% 3-Month Average SOFR + 35% MSCI All Country World Index + 20% FTSE World Government Bond Index + 5% S&P GOK Bond Index + 5% NASI

Asset Allocation



Fund Outlook

Global markets look set to stay volatile in the coming months. Central banks have shifted to tightening, oil prices remain high on Middle East tensions, and bond yields are rising. All three are likely to weigh on equity valuations outside the AI-led technology trade. With further rate hikes possible from the Federal Reserve and European Central Bank, the Fund will keep its defensive allocation to cash and demand deposits, prioritising capital preservation. It will look to redeploy into risk assets once the monetary policy and geopolitical outlook stabilise.

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