

CIC MONEY MARKET FUND

Fact sheet – September 2026



Key Features

Fund Manager	CIC Asset Management
Launch Date	June 2011
Risk Profile	Low
Trustee	Kenya Commercial Bank
Custodian	Co-operative Bank
Auditors	PWC
Minimum Investment	KES 5,000
Minimum Top-up	KES 1,000
Initial Fee	Nil
Annual Management Fee	2.00%
Distribution	Monthly
Assets Under Management	KES 66.2 Billion

Fund Objective

- Capital preservation whilst getting inflation protection.
- High degree of capital stability with limited risk.
- A short-term vehicle for surplus funds particularly in times of market volatility.

Who Should Invest

An investor who is seeking:

Liquidity: The client is able to withdraw their funds at short notice with no penalty fees.

Flexibility: The client may switch or transfer funds to another fund that they hold with CIC Asset Management.

Security: The fund invests in government paper and liquid instruments.

Competitive Returns: Interest is calculated daily and credited at the end of each month.

Professional Fund Management: prospective investors benefit from the expertise of our seasoned professionals.

Market Commentary

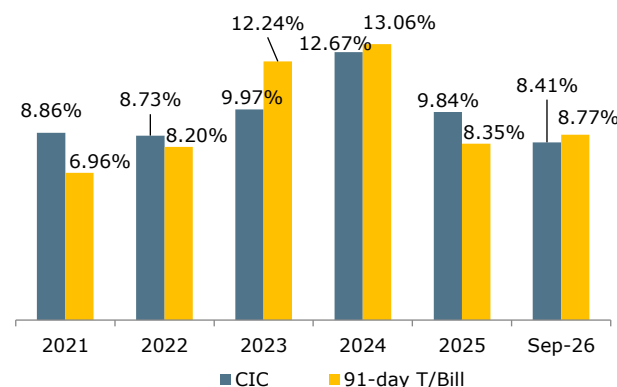
INTEREST RATES – The CBR held at **8.75%** in September, as there was no MPC meeting during the month; the next one is set for 7th October. Headline inflation rose to **6.8%** from **6.6%** in August, its highest level in a year. Food and transport costs drove the increase. Inflation remains within the CBK's target range of 2.5%–7.5% but is close to the upper end of the band. In the money market, short-term government securities were broadly stable. The 91-day Treasury bill edged up to **8.78%** (+0.01% m/m), the 182-day eased to **8.89%** (-0.05% m/m), and the 364-day was broadly unchanged at **9.04%**. The interbank rate remained anchored at the CBR of **8.75%**.

Fund Outlook

With inflation rising to **6.8%**, we expect the CBR to be held at **8.75%** at the October MPC meeting. Treasury bill rates should stay range-bound at around **8.8%–9.0%**. With the interbank rate anchored at the CBR, short-term reinvestment rates should stay steady. The Fund will continue to lock in attractive yields on longer-dated Treasury bills and fixed deposits while keeping enough liquidity to meet investor needs. This should help it deliver stable, competitive returns.

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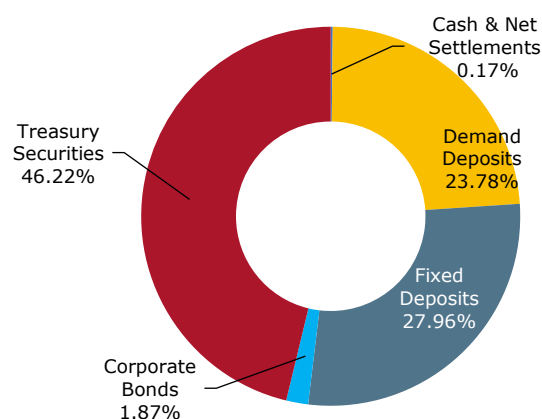
Periodic Returns



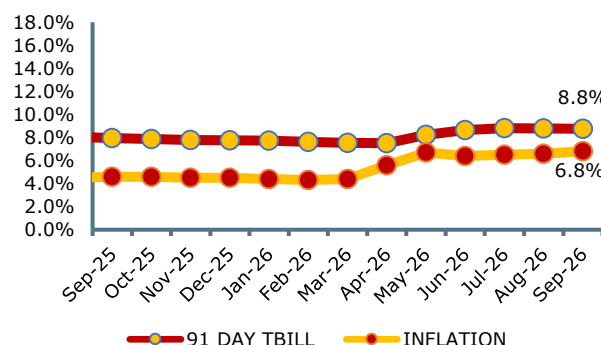
Fund Performance

Month/Year	Fund Performance	91 day T-bill
1 month	0.66%	0.70%
3 months	2.70%	2.12%
6 months	5.54%	4.13%
YTD	8.74%	6.06%
1 year	11.97%	8.07%
3 years	14.58%	11.59%
5 years	12.02%	10.77%

Asset Allocation



91 Day T-bill & Inflation Rate



+254 020 282 3000, 0703 099 120



callc@cic.co.ke



www.cic.co.ke